UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 2)¹

CytomX Therapeutics, Inc.	
(Name of Issuer)	
Common Stock, \$0.00001 par value per share	
(Title of Class of Securities)	
23284F105	
(CUSIP Number)	
December 31, 2020	
(Date of Event Which Requires Filing of this Statement)	
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:	
□ Rule 13d-1(b)	
⊠ Rule 13d-1(c)	
☐ Rule 13d-1(d)	
The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect subject class of securities, and for any subsequent amendment containing information which would alter disclosures proviprior cover page.	
The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Secur Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, <i>see</i> the <i>Notes</i>).	

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1	NAME OF REPO	NAME OF REPORTING PERSON		
		gy Value Fund, L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \(\bar{\text{\text{\text{\text{CHECK}}}} \)			
			(b) □	
3	SEC USE ONLY			
4	CITIZENSHIP OF	PLACE OF ORGANIZATION		
	Delaware			
NUMBER OF	5	SOLE VOTING POWER	·	
SHARES				
BENEFICIALLY		0 shares		
OWNED BY	6	SHARED VOTING POWER		
EACH				
REPORTING		2,945,743		
PERSON WITH	7	SOLE DISPOSITIVE POWER		
		0 shares		
	8	SHARED DISPOSITIVE POWER		
		2,945,743		
9	AGGREGATE AN	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	2,945,743			
10	CHECK BOX IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11	PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	6.4%			
12	TYPE OF REPOR	TING PERSON		
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1	NAME OF REPOR	RTING PERSON		
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	BVF I GP LI	LC		
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵	
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3	SEC USE ONLY			
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4	CITIZENSHIP OR	PLACE OF ORGANIZATION	-	
	Delaware			
NUMBER OF	5	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		0 shares		
OWNED BY EACH	6	SHARED VOTING POWER		
REPORTING		2,945,743		
PERSON WITH	7	SOLE DISPOSITIVE POWER		
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	8	SHARED DISPOSITIVE POWER		
		2,945,743		
9	AGGREGATE AM	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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11	PERCENT OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	6.4%			
12	TYPE OF REPORT	TING PERSON		
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	NAME OF BEROK	PERIOD PERIODY		
1	NAME OF REPOR	NAME OF REPORTING PERSON		
		gy Value Fund II, L.P.		
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠	
			(b) □	
3	SEC USE ONLY			
4	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	Delaware			
NUMBER OF	5	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		0 shares		
OWNED BY	6	SHARED VOTING POWER		
EACH				
REPORTING		2,164,406		
PERSON WITH	7	SOLE DISPOSITIVE POWER		
		0 shares		
	8	SHARED DISPOSITIVE POWER		
		2,164,406		
9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	2,164,406			
10	CHECK BOX IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
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11	PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)		
		()		
	4.7%			
12	TYPE OF REPOR	TING PERSON		
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1	NAME OF REPOR	TING PERSON	
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2	BVF II GP LI		(a) M
2	CHECK THE APPE	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠ (b) □
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	Delaware		
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REPORTING		2,164,406	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
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		2,164,406	
9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,164,406		
10		HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
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11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	4.7%		
12	TYPE OF REPORT	ING PERSON	
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1	NAME OF REPOR	RTING PERSON	
	Biotechnolog	gy Value Trading Fund OS LP	
2		ROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠ (b) □
3	SEC USE ONLY		
4	CITIZENSHIP OR	PLACE OF ORGANIZATION	_
	Cayman Isla	nds	
NUMBER OF SHARES BENEFICIALLY	5	SOLE VOTING POWER 0 shares	
OWNED BY EACH REPORTING	6	SHARED VOTING POWER 358,450	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
	8	0 shares SHARED DISPOSITIVE POWER	
9	AGGREGATE AM	358,450 IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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10		HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
12	Less than 1% TYPE OF REPOR		
12	PN	TING LEASON	

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1	NAME OF REPOR	NAME OF REPORTING PERSON		
	BVF Partner			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a) ⊠	
			(b) □	
3	SEC USE ONLY			
4	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	Cayman Islan	nds		
NUMBER OF	5	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		0 shares		
OWNED BY	6	SHARED VOTING POWER		
EACH				
REPORTING		358,450		
PERSON WITH	7	SOLE DISPOSITIVE POWER		
		0 shares		
	8	SHARED DISPOSITIVE POWER		
		358,450		
9	AGGREGATE AM	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	358,450			
10	CHECK BOX IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11	PERCENT OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	Less than 1%			
12	TYPE OF REPORT	TING PERSON		
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1	NAME OF REPOR	NAME OF REPORTING PERSON		
		BVF GP HOLDINGS LLC		
2	CHECK THE APP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☑		
			(b) □	
3	SEC USE ONLY			
4	CITIZENSHIP OR	R PLACE OF ORGANIZATION		
	D.1			
NUMBER OF	Delaware 5	SOLE VOTING POWER		
SHARES	3	SOLE VOTING POWER		
BENEFICIALLY		0 shares		
OWNED BY	6	SHARED VOTING POWER		
EACH		SIERCED VOTINGTOWER		
REPORTING		5,110,149		
PERSON WITH	7	SOLE DISPOSITIVE POWER		
		0 shares		
	8	SHARED DISPOSITIVE POWER		
		5,110,149		
9	AGGREGATE AM	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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10	5,110,149	THE ACCRECATE AMOUNT BY DOWN (A) EVOLUDED CERTARY CHARES		
10	CHECK BOX IF I	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11	PERCENT OF CI	ASS REPRESENTED BY AMOUNT IN ROW (9)		
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	11.1%			
12	TYPE OF REPOR	TING PERSON		
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	NAME OF BEROI	OTRIC DERGON		
1	NAME OF REPOR	CIING PEKSUN		
	DVE Doute on	a. I. D		
		BVF Partners L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □		
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠ (b) □	
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3	SEC USE ONLY			
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4	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	Delaware			
NUMBER OF	5	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		0 shares		
OWNED BY	6	SHARED VOTING POWER		
EACH		5 57(471		
REPORTING PERSON WITH	7	5,576,471 SOLE DISPOSITIVE POWER		
PERSON WITH	/	SOLE DISPOSITIVE POWER		
		0 shares		
	8	SHARED DISPOSITIVE POWER		
		OTHER SIGN CONTINUES OF THE CONTINUES OF		
		5,576,471		
9	AGGREGATE AM	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	5,576,471			
10	CHECK BOX IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11	DED CENTE OF CL	ACC DEDDECENTED DV AMOUNT IN DOW (0)		
11	PERCENT OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	12.1%			
12	TYPE OF REPORT	TING PERSON		
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	PN, IA			
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1	NAME OF REPOR	RTING PERSON	
	BVF Inc.		
2		ROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠ (b) □
3	SEC USE ONLY		
4	CITIZENSHIP OR	PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF SHARES BENEFICIALLY	5	SOLE VOTING POWER 0 shares	
OWNED BY EACH REPORTING	6	SHARED VOTING POWER 5,576,471	
PERSON WITH	7	SOLE DISPOSITIVE POWER 0 shares	
	8	SHARED DISPOSITIVE POWER 5,576,471	
9	AGGREGATE AM	10UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	5,576,471		
10		THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	12.1%		
12	TYPE OF REPOR	TING PERSON	
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1	NAME OF REPORT	TING DEDSON		
1	NAME OF REPOR	AMIL OF REFORTING LERSON		
	Mark N. Lam	nert		
2		ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵	
2	CHECK THE ATT	THE ATTROTRIATE BOX IT A MEMBER OF A GROOT $(b) \Box$		
			(0) 🗀	
3	SEC USE ONLY			
4	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	United States			
NUMBER OF	5	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		0 shares		
OWNED BY	6	SHARED VOTING POWER		
EACH		5 57(471		
REPORTING PERSON WITH	7	5,576,471 SOLE DISPOSITIVE POWER		
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		0 shares		
	8	SHARED DISPOSITIVE POWER	<u> </u>	
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		5,576,471		
9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	5,576,471			
10	CHECK BOX IF THE	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
	DED GENTE OF ST			
11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	12.1%			
12	TYPE OF REPORT	TING DEDSON		
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	11.1			

Item 1(a). Name of Issuer:

CytomX Therapeutics, Inc., a Delaware corporation (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices:

151 Oyster Point Blvd., Suite 400 South San Francisco, CA 94080

Item 2(a). Name of Person Filing

Item 2(b). Address of Principal Business Office or, if None, Residence

Item 2(c). Citizenship

Biotechnology Value Fund, L.P. ("BVF")

44 Montgomery St., 40th Floor San Francisco, California 94104

Citizenship: Delaware

BVF I GP LLC ("BVF GP") 44 Montgomery St., 40th Floor

San Francisco, California 94104

Citizenship: Delaware

Biotechnology Value Fund II, L.P. ("BVF2")

44 Montgomery St., 40th Floor San Francisco, California 94104

Citizenship: Delaware

BVF II GP LLC ("BVF2 GP")

44 Montgomery St., 40th Floor San Francisco, California 94104

Citizenship: Delaware

Biotechnology Value Trading Fund OS LP ("Trading Fund OS")

PO Box 309 Ugland House Grand Cayman, KY1-1104

Cayman Islands

Citizenship: Cayman Islands

BVF Partners OS Ltd. ("Partners OS") PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands Citizenship: Cayman Islands

BVF GP Holdings LLC ("BVF GPH") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

BVF Partners L.P. ("Partners") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

BVF Inc. 44 Montgom

44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

Mark N. Lampert ("Mr. Lampert") 44 Montgomery St., 40th Floor San Francisco, California 94104

Citizenship: United States

Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

Item 2(d). Title of Class of Securities:

Common Stock, \$0.00001 par value per share (the "Shares").

Item 2(e). CUSIP Number:

23284F105

Item 3.	If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:
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		/x/	Not applicable.
(8	a)	//	Broker or dealer registered under Section 15 of the Exchange Act.
(l	o)	//	Bank as defined in Section 3(a)(6) of the Exchange Act.
(0	c)	//	Insurance company as defined in Section 3(a)(19) of the Exchange Act.
(0	d)	//	Investment company registered under Section 8 of the Investment Company Act.
(6	e)	//	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
(1	f)	//	An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).
(§	g)	//	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
(1	n)	//	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
(i)	//	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
(j)	//	Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
(1	x)	//	Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution: $__$

Item 4. Ownership

(a) Amount beneficially owned:

As of the close of business on December 31, 2020, (i) BVF beneficially owned 2,945,743 Shares, (ii) BVF2 beneficially owned 2,164,406 Shares and (iii) Trading Fund OS beneficially owned 358,450 Shares.

BVF GP, as the general partner of BVF, may be deemed to beneficially own the 2,945,743 Shares beneficially owned by BVF.

BVF2 GP, as the general partner of BVF2, may be deemed to beneficially own the 2,164,406 Shares beneficially owned by BVF2.

Partners OS, as the general partner of Trading Fund OS, may be deemed to beneficially own the 358,450 Shares beneficially owned by Trading Fund OS.

BVF GPH, as the sole member of each of BVF GP and BVF2 GP, may be deemed to beneficially own the 5,110,149 Shares beneficially owned in the aggregate by BVF and BVF2.

Partners, as the investment manager of BVF, BVF2 and Trading Fund OS, and the sole member of Partners OS, may be deemed to beneficially own the 5,576,471 Shares beneficially owned in the aggregate by BVF, BVF2, Trading Fund OS, and a certain Partners managed account (the "Partners Managed Account"), including 107,872 Shares held in the Partners Managed Account.

BVF Inc., as the general partner of Partners, may be deemed to beneficially own the 5,576,471 Shares beneficially owned by Partners.

Mr. Lampert, as a director and officer of BVF Inc., may be deemed to beneficially own the 5,576,471 Shares beneficially owned by BVF Inc.

The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of any Shares owned by another Reporting Person. BVF GP disclaims beneficial ownership of the Shares beneficially owned by BVF. BVF2 GP disclaims beneficial ownership of the Shares beneficially owned by BVF2. Partners OS disclaims beneficial ownership of the Shares beneficially owned by Trading Fund OS. BVF GPH disclaims beneficial ownership of the Shares beneficially owned by BVF and BVF2. Each of Partners, BVF Inc. and Mr. Lampert disclaims beneficial ownership of the Shares beneficially owned by BVF, BVF2, Trading Fund OS, and the Partners Managed Account, and the filing of this statement shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities.

(b) Percent of class:

The following percentages are based on 46,224,402 Shares outstanding as of October 31, 2020, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 5, 2020.

As of the close of business on December 31, 2020, (i) BVF beneficially owned approximately 6.4% of the outstanding Shares, (ii) BVF2 beneficially owned approximately 4.7% of the outstanding Shares, (iii) Trading Fund OS beneficially owned less than 1% of the outstanding Shares, (iv) BVF GP may be deemed to beneficially own approximately 6.4% of the outstanding Shares, (v) BVF2 GP may be deemed to beneficially own approximately 4.7% of the outstanding Shares, (vi) Partners OS may be deemed to beneficially own less than 1% of the outstanding Shares, (vii) BVF GPH may be deemed to beneficially own approximately 11.1% of the outstanding Shares, and (viii) each of Partners, BVF Inc. and Mr. Lampert may be deemed to beneficially own approximately 12.1% of the outstanding Shares (less than 1% of the outstanding Shares are held in the Partners Managed Account).

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote

See Cover Pages Items 5-9.

(ii) Shared power to vote or to direct the vote

See Cover Pages Items 5-9.

(iii) Sole power to dispose or to direct the disposition of

See Cover Pages Items 5-9.

(iv) Shared power to dispose or to direct the disposition of

See Cover Pages Items 5-9.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

BVF GP, BVF GPH, Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by BVF. BVF GPH, Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by BVF2. Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by Trading Fund OS and the Partners Managed Account.

Item 7. Identification and Classification of the Subsidiary That Acquired the Security Being Reported on by the Parent Holding Company or

Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

See Exhibit 99.1 to the Schedule 13G filed with the Securities and Exchange Commission on March 6, 2020.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications.

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

By:

/s/ Mark N. Lampert Mark N. Lampert President

SIGNATURE

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2021 BIOTECHNOLOGY VALUE FUND, L.P. BIOTECHNOLOGY VALUE TRADING FUND OS LP BVF I GP LLC., its general partner By: BVF Partners L.P., its investment manager BVF Inc., its general partner By: /s/ Mark N. Lampert Mark N. Lampert /s/ Mark N. Lampert Chief Executive Officer Mark N. Lampert President BVF I GP LLC BVF GP HOLDINGS LLC /s/ Mark N. Lampert By: Mark N. Lampert /s/ Mark N. Lampert Chief Executive Officer Mark N. Lampert Chief Executive Officer BIOTECHNOLOGY VALUE FUND II, L.P. BVF PARTNERS L.P. BVF II GP LLC, its general partner By: BVF Inc., its general partner By: /s/ Mark N. Lampert Mark N. Lampert /s/ Mark N. Lampert Chief Executive Officer Mark N. Lampert President BVF II GP LLC BVF INC. By: /s/ Mark N. Lampert By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer Mark N. Lampert President BVF PARTNERS OS LTD. /s/ Mark N. Lampert BVF Partners L.P., its sole member MARK N. LAMPERT BVF Inc., its general partner

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