| SEC For | m 4 | | | | | | | | | | | | | | | | |
|--|--|------------|---|----------------------------|--|--|--------|--|--------------------|---|--|---|--|---|--|--|--|
| FORM 4 UNITED ST | | | | ATE | TES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | OMB APPROVAL | | | |
| Section 16. Form 4 or Form 5 obligations may continue. See | | | | | | NT OF CHANGES IN BENEFICIAL OWNERSHIP | | | | | | | | | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | |
| | | | | | r Section | on 30(h) o | of the | Investment C | Company Act | of 1940 | 904 | | | | | | |
| 1. Name and Address of Reporting Person [*] Ashworth Alan | | | | | | | | | | | | | of Reporting cable) or | Reporting Person(s) to Issuer le) 10% Owner | | | |
| (Last) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2024 | | | | | | | | (give title | ive title Other (speci below) | | | |
| C/O CYTOMX THERAPEUTICS, INC. 151 OYSTER POINT BLVD., STE. 400 | | | | 4. | Line) | | | | | | | | Joint/Group Filing (Check Applicable filed by One Reporting Person | | | | |
| (Street) SOUTH | SOUTH SAN | | | | Form file Person | | | | | | | | | led by More than One Reporting | | | |
| FRANCISCO CA 94080 | | | | R | ule | 10b5- | 1(c) | Transad | ction Inc | lication | | | | | | | |
| (City) (State) (Zip) | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| Date | | | | insactioi th/Day/Y | action 2A. D Exection (Day/Year) if any (Mon | | Date | Transaction Dispose Code (Instr. 5) | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | Beneficia Owned F | es F ally (Following (| 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code V | Amount | (A) or (D) |) or) Price Reported Transaction (Instr. 3 and | | ion(s) | | (Instr. 4) | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Security or Exercise (Month/Day/Year) | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership t (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Stock Option (Right to Buy) | \$1.96 | 05/15/2024 | | A | | 38,000 | | (1) | 05/14/2034 | Common Stock | 38,000 | \$0 | 38,000 | D | | | |

Explanation of Responses:

1. The underlying shares subject to the option vest and become exercisable as to 100% of the total number of shares subject to the option on the earlier of (i) the first anniversary of the grant date or (ii) the date of the 2025 Annual Meeting of the Issuer's stockholders, assuming continuous service as a director until such vesting date.

| <u>/s/ Lloyd Rowland, as</u> | |
|----------------------------------|------------|
| Attorney-in-Fact for Alan | 05/17/2024 |
| Ashworth | |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.